



Support with course fees for adults

# 19+ ADVANCED LEARNER LOANS

Loans for people aged 19 and over  
on courses at level three and above

- Easy application - no credit check, no means testing
- No repayments until you earn £25,000 a year
- No upfront fees

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[www.eastridingcollege.ac.uk](http://www.eastridingcollege.ac.uk)  
0345 120 0044

East Riding College  
BEVERLEY • BRIDLINGTON • HULL



# 19+ ADVANCED LEARNER LOANS

Low-interest student loans are available to help adults pay for full and part-time further education qualifications.

The 19+ Advanced Learner Loans aim to ensure courses are affordable and are available to people aged 19 and over who are studying for qualifications at level three and four. They work in the same way as higher education student loans, with low interest and reasonable repayment terms, and they are administered by the same organisation, Student Finance England.

## Things you need to know:

- Repayment will only start once you have finished the qualification and are earning more than £25,000
- Repayment of loans is through the tax system, though voluntary payments can also be made
- Repayments are at nine per cent of income above £25,000 – irrespective of the amount of loan taken out. See table below.
- Outstanding loan balances are written off after 40 years
- If annual earnings fall below £25,000 repayments will stop and only re-start when earnings increase to more than £25,000.
- Interest rates are based on the UK Retail Price Index (RPI) & will vary depending your circumstances.
- You'll be charged interest from the day you get the first payment.
- Interest is accrued based on the Retail Price Index (RPI). This rate applies once first payment is made.
- Student Finance England will 'write off' any outstanding Advanced Learner Loan balances you owe for an Access to HE course once you complete a higher education course. This means you do not have to repay it. The higher education course must be eligible for student finance.

## How much will my repayments be?

Income each year before tax	Monthly repayment
Up to £25,000	£0
£30,000	£37
£35,000	£75
£40,000	£112
£45,000	£150
£50,000	£187

## Find out more:

For more information, including terms and conditions, and to make an application, go to [www.gov.uk/advanced-learner-loan](http://www.gov.uk/advanced-learner-loan)

Alternatively visit

[www.eastridingcollege.ac.uk/financial-support](http://www.eastridingcollege.ac.uk/financial-support)

or call **0345 120 0044** and ask for the guidance team.

**Please note:** Learners are responsible for paying fees if a loan application is not approved.

